

WESTCHASE COMMUNITY ASSOCIATION, INC.

DRAFT 2016 OPERATING BUDGET

1/1/2016 THRU 12/31/2016

Acct. #	Description	2014 Actuals	2015 Budget	2015 Year-To-Date Actuals @ 06/30/15	2016 Proposed Budget
	<u>REVENUE</u>				
3100	Annual Assessments	\$ 1,119,961	\$ 1,108,392	\$ 554,741	\$ 1,037,013
3301	Masters Swimming Program	5,990	\$ 6,300	\$ 2,763	5,820
3302	Tri-Gals Swimming Program	474	\$ 780	\$ 237	390
3303	Competitive Swimming Program	51,335	\$ 50,566	\$ 33,518	59,820
3304	Little Flippers Swimming Program	5,958	\$ 5,400	\$ 1,350	3,600
3305	Private Swimming Lessons	27,027	\$ 23,372	\$ 15,334	17,850
3311	Youth Tennis Academy Program	52,962	\$ 47,424	\$ 31,274	57,336
3312	Adult Tennis Clinics	6,315	\$ 8,404	\$ 1,439	5,197
3313	Private/Group Tennis Lessons	23,760	\$ 19,918	\$ 5,837	21,445
3314	Tennis Camp Programs	35,014	\$ 21,101	\$ 15,210	33,718
3315	USTA League Clinics	4,623	\$ 4,604	\$ 5,687	7,043
3317	USTA League Non-Res Fees	775	\$ 600	\$ 150	600
3320	Karate Program	5,846	\$ 4,380	\$ 4,176	7,560
3353	Tennis Special Events/Sponsorship	1,474	\$ 731	\$ 35	480
3360	S&T Summer Camp Programs	68,941	\$ 71,600	\$ 45,665	71,600
3372	S&T Activity Room Rental	2,830	\$ 4,500	\$ 1,010	2,560
3373	S&T Pool Deck Reservations	900	\$ 1,033	\$ -	600
	<u>OTHER REVENUE:</u>				
3400	Interest - Operating	4,767	\$ 4,437	\$ 2,855	5,081
3450	Interest - Reserve	3,647	\$ 3,168	\$ 1,686	3,555
3500	Late Fees	24,953	\$ 13,675	\$ 16,488	13,050
3550	Capital Contribution	97,180	\$ 57,420	\$ 47,570	71,520
3700	Violation/Fines	36,025	\$ 24,000	\$ 39,419	36,000
3750	Variance Committee	-	\$ 150	\$ -	150
3850	WCA Events/Celebrations	-	\$ -	\$ -	-
3900	Other-Miscellaneous	2,116	\$ 100	\$ 1,527	100
3902	Vending Machine Income	2,060	\$ 2,074	\$ 921	1,987
3910	Legal Recovery	2,043	\$ -	\$ 1,176	-
	Total Revenue:	\$ 1,586,976	\$ 1,484,128	\$ 830,068	\$ 1,464,075
	<u>EXPENSES</u>				
	<u>ADMINISTRATIVE</u>				
4006	Management/Accounting Fees	\$ 266,496	\$ 266,496	\$ 133,248	\$ 266,496
4013	Postage & Reproduction Expenses	30,698	\$ 28,027	\$ 10,532	33,620
4014	Office Supplies/Expenses	7,447	\$ 10,200	\$ 2,467	8,471
4016	Office Equipment Repairs	6,020	\$ 2,520	\$ 846	2,300
4017	Office Equipment	11,695	\$ 7,569	\$ 3,517	8,582
4018	Annual Board Training	605	\$ 1,000	\$ -	875
4019	On-Site Office Building Expenses	2,040	\$ 3,788	\$ 603	5,669
4020	On-Site Telephone/Fax/Internet	3,741	\$ 3,144	\$ 1,389	3,720
4024	Self-Help Expenses	123	\$ 2,390	\$ 107	1,760
4027	Governing Documents	1,944	\$ 750	\$ -	3,150
4028	Website Costs	1,639	\$ 3,248	\$ 2,616	3,421

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4030	WCA Events & Celebrations	6,253	\$ 7,250	\$ 2,819	7,700
4035	Garage Sale Expenses	2,193	\$ 2,800	\$ 1,169	2,700
4041	Other Committees	181	\$ 500	\$ 153	500
4043	Welcome Committee	5,824	\$ 5,400	\$ 952	8,400
4044	Voting Members	3,496	\$ 3,250	\$ -	1,900
4050	Annual Corporate Report Fee	61	\$ 62	\$ 61	62
4052	Licenses & Permits	1,178	\$ 1,100	\$ 850	1,335
4054	Association Membership	170	\$ 100	\$ 90	100
4056	Bad Debt (Assessment & Fines)	(13,881)	\$ 62,000	\$ 37,432	47,000
4065	Professional Fees - Other	5,730	\$ 4,325	\$ 5,716	8,515
4074	Professional Fees - Audit	6,000	\$ 6,500	\$ 6,500	7,000
4075	Legal Expenses-Assessments	15,611	\$ 12,500	\$ 7,404	15,027
4076	Professional Fees - Legal-General	80,370	\$ 34,230	\$ 18,440	41,805
4077	Professional Fees-Legal/Violations	3,421	\$ 7,200	\$ 2,825	6,000
	Total Administrative	\$ 449,055	\$ 476,349	\$ 239,736	\$486,107
	INSURANCE				
4090	Insurance- General Liability	\$ 35,220	\$ 39,217	\$ 11,627	\$ 15,672
4091	Insurance-Property	\$ 10,503	\$ 13,690	\$ 5,851	\$ 13,292
4092	Insurance-Umbrella	\$ 13,893	\$ 15,914	\$ 3,993	\$ 3,460
4093	Insurance-D&O	\$ 8,919	\$ 9,707	\$ 4,484	\$ 10,006
4094	Insurance-Crime	\$ 753	\$ 813	\$ 667	\$ 2,006
4095	Insurance-W/C	\$ 416	\$ 470	\$ 289	\$ 791
4096	Insurance-Accident & Health	\$ 594	\$ 655	\$ 300	\$ 655
4097	Insurance - Bldrs Risk	\$ -	\$ -	\$ 1,086	\$ -
	Total Insurance	\$ 70,298	\$ 80,466	\$ 28,297	\$ 45,882
	S&T CENTER FACILITIES				
4160	Payroll - S&T	\$ 304,860	\$ 320,035	\$ 147,061	\$320,035
4201	Supplies - S&T	9,976	\$ 11,089	\$ 6,100	10,717
4202	Vending Machine Supplies	1,642	\$ 1,563	\$ 863	1,671
4203	Staff Development/Background Cks	396	\$ 960	\$ 126	484
4216	Telephone/Fax/Internet - S&T	5,993	\$ 6,534	\$ 2,930	5,742
4217	Janitorial Contract	0	\$ 1,800	\$ -	0
5000	Equipment - S&T	3,157	\$ 13,825	\$ 140	8,725
5001	Repairs & Maintenance - S&T	30,248	\$ 8,685	\$ 856	8,685
5005	Electrical & Lighting Repairs	4,805	\$ 4,754	\$ 3,032	5,225
5206	Pest Control - S&T	544	\$ 698	\$ 213	688
5210	Signage	26	\$ 500	\$ 749	750
5211	Pool Supplies	28,982	\$ 50,960	\$ 18,886	35,259
5212	Pool Equipment/Maintenance	9,576	\$ 13,655	\$ 13,464	7,061
5213	Tennis Court Maintenance	169	\$ 3,000	\$ 387	500
5215	Tennis Equipment Expense	989	\$ 2,075	\$ 94	1,225
5220	Grounds/Maintenance - S&T	11,275	\$ 10,300	\$ 2,834	10,300
5221	Capital Improvements	8,812	\$ 41,342	\$ 120,630	20,000
	Total S&T Facilities	\$ 421,450	\$ 491,775	\$ 318,365	\$ 437,066
	S&T PROGRAMS				

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6015	S&T Programs Supplies/Expenses	\$ 7,691	\$ 5,350	\$ 2,164	\$ 8,850
6018	Tennis Special Events	525	\$ 585	\$ 32	384
6021	Summer Camp Program	64,517	\$ 67,259	\$ 18,558	59,736
6025	Masters Swimming Program	4,843	\$ 5,359	\$ 2,350	5,359
6026	Tri-Gals Swimming Program	-	\$ -	\$ -	-
6027	Competitive Swimming Program	43,492	\$ 39,247	\$ 24,527	44,961
6029	Private Swimming Lessons	15,612	\$ 18,836	\$ 10,744	14,377
6035	Youth Tennis Academy Program	48,483	\$ 38,445	\$ 23,932	45,308
6036	Adult Tennis Clinics	1,271	\$ 6,927	\$ 880	4,257
6037	Private Tennis Lessons	21,144	\$ 16,172	\$ 4,333	17,550
6038	Tennis Camps Program	25,027	\$ 16,911	\$ 6,234	27,186
6039	USTA League Clinics	3,861	\$ 3,574	\$ 4,547	5,795
6041	Tennis Socials Program	-	\$ 550	\$ -	412
6050	Karate Program	4,805	\$ 3,698	\$ 3,321	5,943
	Total S&T Programs	\$ 241,271	\$ 222,913	\$ 101,622	\$ 240,118
	<u>S&T CENTER UTILITIES</u>				
7001	Electricity	\$ 47,885	\$ 52,362	\$ 22,146	\$ 55,596
7005	Natural Gas	1,348	\$ 1,434	\$ 871	1,665
7012	Water & Sewer	14,930	\$ 17,782	\$ 9,819	17,780
7018	Trash Removal	8,094	\$ 8,760	\$ 3,832	9,580
	Total Utilities	\$ 72,257	\$ 80,338	\$ 36,668	\$ 84,621
	<u>FUTURE IMPROVEMENTS</u>				
8200	Future Capital Improvements	\$ -	\$ 7,500	\$ -	\$ -
8201	Contingency Fund	\$ -	\$ -	\$ -	\$ -
	Total Improvements	\$ -	\$ 7,500	\$ -	\$ -
	TOTAL OPERATING EXPENSES	\$ 1,254,331	\$ 1,359,340	\$ 724,688	\$ 1,293,793
	<u>RESERVES</u>				
9100	S&T Center Reserves	\$ 151,692	\$ 121,620	\$ 60,810	\$ 166,727
9160	Interest - Reserves	3,647	\$ 3,168	\$ 1,686	3,555
	TOTAL RESERVES	\$ 155,339	\$ 124,788	\$ 62,496	\$ 170,282
	TOTAL EXPENDITURES	\$ 1,409,670	\$ 1,484,128	\$ 787,184	\$ 1,464,075
	Annual Assessment Fees:		\$319		\$298